

FOR IMMEDIATE RELEASERachel Wilkins, *Marketing Coordinator*Email: rwilkins@demotech.com

Phone: 614-526-2170

**Demotech Affirms Financial Stability Rating® of
Frederick Mutual Insurance Company**

Columbus, Ohio, September 27, 2019: Demotech has affirmed the Financial Stability Rating® (FSR) of A, *Exceptional* earned by Frederick Mutual Insurance Company. This level of FSR is assigned to insurers who possess exceptional financial stability related to maintaining positive surplus as regards policyholders, liquidity of invested assets, an acceptable level of financial leverage, reasonable loss and loss adjustment expense reserves (L&LAE), and realistic pricing.

In addition, Frederick Mutual Insurance Company has expanded its product lines, added additional jurisdictions to its geographical footprint, and improved its overall capabilities by re-underwriting its existing portfolio of policies as well as reviewing and re-examining its agency base.

According to Joseph L. Petrelli, ACAS, ASA, MAAA (MBA), President and Co-founder of Demotech, “Established in 1843, Frederick Mutual has a long and storied history of demonstrating its capability to respond to changing economic and technological environments. Their commitment to the independent agency system was a key focus throughout the managerial, product line, and geographical changes of the past several years. Their ability to support their agency force by responding to the needs of consumers, including meritorious claimants, has never faltered and remains intact. The enhancements of operating results, product line and geographical footprint are evidence of the realization of their enterprise risk management efforts as well as the alignment of the goals of producers, employees, management, and the board.”

About Frederick Mutual Insurance Company

Frederick Mutual Insurance Company is celebrating 175 years in business and is one of the oldest insurance companies in the United States. Our longevity is attributed to strong financials, derived from safeguarding the interests of our policyholders, while providing excellent insurance products and services for our independent agents and policyholders located in: Maryland, Pennsylvania, Virginia, Delaware, D.C. and North Carolina. The Demotech financial rating system more closely aligns with the principles of regional mutual insurance companies.

About Demotech, Inc.

Demotech, Inc. is a financial analysis firm specializing in evaluating the financial stability of regional and specialty insurers. Since 1985, Demotech has served the insurance industry by assigning accurate, reliable and proven Financial Stability Ratings® for Property & Casualty insurers and Title underwriters. FSRs are a leading indicator of financial stability, providing an objective baseline of the future solvency of an insurer. Demotech's philosophy is to review and evaluate insurers based on their area of focus and execution of their business model rather than solely on financial size. Visit www.demotech.com for more information.